

MINUTES

SPECIAL CALLED MEETING

July 28, 2003

The Davidson County Board of Commissioners held a special-called meeting on Monday, July 28, 2003, at 4:00 P.M. in the Commissioners' Meeting Room, 4th floor of the Davidson County Governmental Center, 913 Greensboro Street, Lexington, North Carolina. The purpose of the meeting was to hold a Closed Session for an Economic Development Project.

PRESENT

Commissioners: Chairman Fred Sink, Vice Chair Priscilla Hege, Cindy Akins, Billy Joe Kepley, Don Truell, Dr. Max Walser, and Sam Watford

County Attorney/Clerk to the Board Stephen Holton, County Manager Robert Hyatt, and Economic Development Director Steve Googe, Budget Director Zeb M. Hanner

CALL TO ORDER AND WELCOME

Chairman Fred Sink called the meeting to order and welcomed guests.

CLOSED SESSION

On a motion by Vice Chair Hege and a second by Commissioner Kepley, the Board voted unanimously 7-0 to go into Closed Session for an Economic Development Project.

RETURN TO OPEN SESSION

On a motion by Vice Chair Hege and a second by Commissioner Watford the Board voted unanimously 7-0 to return to open session.

County Attorney/Clerk to the Board Stephen Holton reported discussion of an Economic Development Project in Closed Session with no action taken.

AMENDMENT TO AGENDA

On a motion by Vice Chair Hege and Commissioner Watford the Board voted unanimously 7-0 to amend the agenda to add Economic Development to Open Session.

Chairman Sink called on Economic Development Director Steve Googe to present the item.

ECONOMIC DEVELOPMENT – Summer Industries

Steve Googe requested the scheduling of a public hearing for August 12, 2003, 7:00 P.M. to receive information and public comment on the proposed incentive package for Summer Industries. Mr. Googe noted that the incentives include: 1) \$20,000 to assist with grading cost, 2) an economic development grant equal to .00265 multiplied by the company's capital investment in the plant and machinery each year for five years on a pro rata basis. Mr. Googe further noted that the incentives are contingent on the \$5,000,000 investment, 120 jobs in 36 months, and an average wage of at least \$18.00 per hour.

On a motion by Commissioner Akins and a second by Vice Chair Hege the Board voted unanimously 7-0 to schedule a public hearing for Tuesday, August 12, 2003, 7:00 P.M., Commissioners' Meeting Room, Governmental Center, Lexington, North Carolina.

ADJOURNMENT

On a motion by Vice Chair Hege and a second by Commissioner Walser the Board voted unanimously 7-0 to adjourn.

Fred C. Sink, Chairman

Davidson County Board of Commissioners

Robert C. Hedrick, Clerk to the Board

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